

EASTERN SANDOVAL CITIZENS ASSOCIATION
Board Meeting Minutes
8 March 2021
4:00 PM

1. Call to order: The zoom meeting was called to order at 4:05pm.
2. Roll Call: Present were ESCA Directors George Franzen, Peter Adang, Richard Reif, John McNerney, Wayne Gaede, Jim Wiesner, Jim Harre, Jean Roberts, and Jacques Ramey. All Directors were present. A quorum was present.
3. Acceptance of minutes: Minutes were accepted as submitted.
4. Introduction of Guests: Chris Daul was present.
5. MONTHLY REPORT
 - A. Treasurer's Report: Wayne Gaede reported a balance on Feb 28 of \$31,563.91 after additions of \$325.00 for 8 memberships for the month of February and \$0.24 interest, and expenses of bank fees of \$10.94, domain name renewal with Fatcow for \$76.58, and Quicken subscription renewal for 2021 for \$55.30. LPT had a balance on Feb 28 of \$32,497.91 after addition of \$0.24 interest and no expenses. Details attached.
 - B. IT Report: Jim Harre reported some minor changes on the website, including Jim Wiesner's photo. We had no new members and 9 renewals by current members since the February meeting.
 - C. LPT Report: George Franzen reported that Deb Haaland will not introduce the Buffalo Tract Protection bill due to possible conflict of interest as the Secretary of the Interior nominee. Some other Member of Congress is being sought to introduce the bill.
6. OLD BUSINESS
 - A. Investment of ESCA funds: Wayne Gaede reports that he checked Nusenda CU and Eagle CU for business accounts. Can the checking accounts for ESCA and LPT be combined? It could be done with internal accounting. For savings accounts, both institutions are basically equivalent, offering 0.015% interest on accounts of up to \$50,000 and 0.02% on accounts over \$50,000. Again, we would have to combine our ESCA and LPT accounts for this, and it could be done with internal accounting, but is not quite as transparent. In money markets and interest bearing checking accounts, the interest is greater, but still very low, up to 0.05%. -CLOSED-
 - B. Put Gravel Mine information on ESCA-ORG: It has been posted on the ES-CA.org website by Jim Harre. -CLOSED-
 - C. Leg trapping Bill in State Legislature: George Franzen reports that it has passed one committee and scheduled to go to another. If it doesn't make it to the floor by the time the legislature is closed, it won't pass this session. George will track it. -OPEN- George Franzen
 - D. Contact key people concerning pickleball court: George Franzen passed this to Steve Vaughn, chair of Anasazi HOA. The Anasazi HOA has a pickleball net for users. -CLOSED-

7. NEW BUSINESS

- A. From investments of ESCA and LPT monies: Wayne Gaede has found that US Bank offers 0.01% on all money market accounts, which is what we now earn. Due diligence has been done, and the board has decided to make no changes to how we are managing the money. Wayne Gaede suggests we remain open to opportunities to manage the money better. -CLOSED-
- B. The Casa Rosa Food Bank needs a new roof. George Franzen recommends that ESCA send a flyer to its membership and the HOA coalition supporting the effort to fund a new roof. Peter Adang will research whether or not ESCA can make a donation. -OPEN- George Franzen

8. OPEN DISCUSSION

Article for April 2021 Signpost: Subject for new article, Casa Rosa Needs A New Roof. George Franzen will give Clair's phone number to Jean Roberts. Jean Roberts will gather information needed to write the article.

9. Adjournment: Meeting is adjourned at 4:38pm

Next meeting 12 April 2021, Virtual zoom meeting, **AT 4:00PM**