

## EASTERN SANDOVAL CITIZENS ASSOCIATION

### Minutes, November 8, 2018 Board Meeting

The meeting was called to order at 6:02 pm by George Franzen, President, at the Placitas Fire Station.

Members present were John McNerney, Diane Pellechio, Richard Reif, and Dick Ulmer. Absent were Susan Fullas, Jim Harre, and Jacques Ramey. A quorum was present. Regarding the quorum count, George Franzen announced that Chris Daul had resigned from the Board earlier and that the resignation was accepted.

Minutes of the October 1, 2018 board meeting were accepted as distributed.

Guest present was Wayne Gaede.

#### REPORTS & SPEAKERS

Treasurer's Report: Diane Pellechio reported an ESCA balance of \$26,621.61 and a LPT balance of \$33,717.05 for October 2018. Dick Ulmer passed two invoices, one for attorney fees and one for printing, to Diane. A summary of income and expenses for October 2018 is attached to the minutes.

Membership and HOA report: Diane Pellechio reported that MembershipWorks shows 221 members, but 91 are in arrears.

IT Report: No report

BLM Report: No report

LPT Report: Dick Ulmer reported that the County has agreed to hold an annual review of the reclamation process around the Vulcan mine. He also reported that Vulcan will have free sand available for luminarias. Diane Pellechio reported that Vulcan is preparing a visual of what the reclamation will look like.

#### OLD BUSINESS

Office Guidelines: George Franzen reported that the office guidelines are finished except for insurance policy descriptions. Issues concerning our insurance coverage were discussed. . Specifically, Dick Ulmer consulted with the ESCA insurance agent regarding protection against "employee dishonesty," which will cover the signatories on our accounts. Currently, our policy only covers \$25K, and since our two accounts exceed that we have agreed to an additional endorsement effective 11/13/18 at an additional \$35 per year in order to provide ESCA with such coverage up to \$75K. -- Open – George

Policy on Membership Roster: No further action was taken on the policy. --Open --  
Diane

#### NEW BUSINESS

Budget review: George Franzen distributed a draft budget for 2019, based on the current 2018 budget. The 2019 budget will be discussed at the next Board meeting. The draft distributed is attached to the minutes. – open – Board

Correction of August 6, 2018 ESCA minutes: Rich Reif moved that the attachment to the August 6, 2018 minutes, "Hospital tax report," be corrected to read "...maximum required length..." rather than "...minimum required length..." The motion was seconded and passed unanimously. – closed

**OPEN DISCUSSION:**

Replacement of Board Member for 2019: George Franzen indicated that Chris Daul, Susan Fullas, and Diane Pellechio will be leaving the Board, so three replacements need to be recruited. He announced that Peter Adang has expressed an interest in Board membership. – open -- Board

There being no further business or discussion, a motion to adjourn was made, seconded, and passed unanimously.

The next board meeting will be at 6:00 pm on December 1, 2018, at the Placitas Community Library.

Minutes prepared by Richard Reif, Secretary

Issues concerning our insurance coverage were discussed Open – George

## OCTOBER 2018 ESCA FINANCIAL REPORTS

### ESCA

10.31.18 Balance        26,621.61

### INCOME

Dues (5)	217.27
Donation-LPT	193.90
Interest	1.13
Total Inc.	412.30

### EXPENSES

MWorks Aug	29.00
Donation-LPT	193.90
LPPC-annual meeting	75.00
Total Exp.	297.90

### LPT

08.31.18 Balance        33,717.05

### INCOME

Donation	193.90
Interest	1.42

11/13/2017

1/1/2018 through 12/31/2018 Using 2018 ESCA Budget

### 2018 ESCA Budget - 2018

Category	1/1/2018 Actual	Budget	12/31/2018 Difference
<b>INCOME</b>			
Donations	0.00	8,000.00	-8,000.00
Dues	0.00	100.00	-100.00
Interest Inc	0.00	3,388.00	-3,388.00
PayPal	0.00	12.00	-12.00
		4,500.00	-4,500.00
<b>EXPENSES</b>			
Advertising	0.00	8,000.00	8,000.00
Fees & Charges	0.00	1,000.00	1,000.00
Bank Fee	0.00	190.00	190.00
Filing Fee	0.00	30.00	30.00
Post Office Fee	0.00	10.00	10.00
Trade Commissions	0.00	100.00	100.00
Financial	0.00	50.00	50.00
Accounting	0.00	100.00	100.00
<del>Gifts &amp; Donations</del> Board Recognized Awards	0.00	500.00	500.00
<del>Gift Awards</del>	0.00	500.00	500.00
Insurance	0.00	1,500.00	1,500.00
Internet and Software	0.00	900.00	900.00
Meeting Expenses	0.00	250.00	250.00
Membership Promotion	0.00	500.00	500.00
Office Supplies	0.00	50.00	50.00
Reserves	0.00	2,760.00	2,760.00
Web Site	0.00	250.00	250.00
<b>Net Difference:</b>	0.00	0.00	0.00

8,000.00  
 100.00  
 3,388.00  
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